



(A member of the Melco Group)

[For Immediate Release]

## **Value Convergence Announces Transfer of Listing from the Growth Enterprise Market to the Main Board of the Stock Exchange of Hong Kong Limited**

(Hong Kong, 7 August 2008) **Value Convergence Holdings Limited** (“Value Convergence” or the “Group”, GEM stock code: 8101), a renowned financial service group in the Greater China region, announced that its transfer of listing from the Growth Enterprise Market (the “GEM”) to the Main Board (the “Transfer of Listing”) of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) was approved in principle by the Stock Exchange today, 7 August 2008.

The last day of dealings in the Group’s Shares on GEM is 14 August 2008. Dealings in the Shares on the Main Board (Stock code: 821) will commence at 9:30 a.m. on 15 August 2008. Please refer to the Announcement on the Stock Exchange website for details.

Since the listing of the Shares on GEM on 9 April 2001, the Group has established strong market presence through continuous growth. In 2007, the Group recorded turnover and net profit of HK\$323.75 million and HK\$50.36 million respectively, representing year-to-year growth of approximately 77.31% and 91.24%. In the same year, the Group was honored with the “Hong Kong Outstanding Enterprises Award” by Economic Digest to recognize its efforts on corporate management.

**Mr. Patrick Sun, Chief Executive Officer of Value Convergence** said, “We believe the Transfer of Listing will help to boost the Group’s profile, increase the trading liquidity of our shares and make them more appealing to both institutional and retail investors. The Transfer of Listing can also enhance our ability to raise fund for our future business development. As we strive to become a full fledge financial services group, Value Convergence has always been keen to explore new business opportunities and diversify our product portfolio so as to enhance our fee-based revenue stream. We will continue to pursue deals and partnerships that would contribute to our overall financial performance and enhance shareholder value.”

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