

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **CLARIFICATION ANNOUNCEMENT**

The Company refers to an article in No.1046 issue of the Next Magazine published on 25 March 2010 (the “**Article**”) and hereby clarifies and informs its shareholders and the public that:

- (i) to the best knowledge, information and belief of the directors of the Company (the “**Directors**”), having made all reasonable enquiries, none of the Company and any of its subsidiaries including VC Brokerage Limited has ever been investigated by the Hong Kong Police in relation to money laundering activities; and
- (ii) neither 梁安琪女士 (Ms. Leong On Kei, Angela\*) nor 李志强先生 (Mr. Li Chi Keung\*) has ever been a shareholder and/or a member of the management of VC Brokerage Limited.

The Company is taking appropriate actions to ratify the above matter including but not limited to requesting Next Magazine to correct the misstatements contained in the Article.

By Order of the Board of  
**Value Convergence Holdings Limited**  
**Lam Cho Ying, Terence Joe**  
*Chief Executive Officer and Executive Director*

Hong Kong, 25 March 2010

*As at the date of this announcement, the board of Directors comprises four Executive Directors, namely, Mr. Lam Cho Ying, Terence Joe (Chief Executive Officer), Mr. Chau King Fai, Philip, Mr. Cheng Tze Kit, Larry and Ms. So Wai Yee Betty; two Non-executive Directors, namely, Dr. Lee Jun Sing (Chairman) and Ms. Wang Ying; and three Independent Non-executive Directors, namely, Mr. Lam Kwok Hing, Wilfred, Mr. Tse On Kin and Mr. Lam Ka Wai, Graham.*

*\* For identification purposes only*